

Inactive Accounts

If you make routine deposits to your savings, pay down a loan, or use your checking account or VISA® credit card, then your account is considered active. **However, if you have a Carolina Trust savings or checking account that has not received a transfer, withdrawal or transaction within the past 12 months then that account is considered inactive.** A \$5 inactivity fee will be charged each month the account remains inactive. This fee will continue to be charged until you make a minimum \$1 transaction to your account, until your balance is \$0 or for five years, whichever comes first. After five years of inactivity, the account is considered abandoned property by the state of South Carolina. Carolina Trust is required to return any abandoned account over to the State. Carolina Trust's Inactivity Account Policy applies to all youth and adult accounts, excluding IRAs. You can prevent an inactive status by making at least one deposit, withdrawal or transfer to your account(s) within a 12-month period.