

Credit Card Balance Transfer FAQ

Why would I want to transfer my balances from another credit card to a Carolina Trust VISA® credit card?

You can save on previous purchases made. By transferring your balances to a Carolina Trust VISA® credit card, you can take advantage of our low interest rates and consolidate your debts into one monthly payment. Plus, Carolina Trust does not charge a fee to transfer balances!

What types of balances may I transfer?

In addition to transferring other credit card balances, including retail card balances, you may also transfer personal loans, auto loans, home equity loans, and other similar accounts.

How do I go about transferring my balances?

Simply complete and return the [Balance Transfer Request](#) form to any of our branch locations. Upon approval, Carolina Trust will write a check to your creditors in the amount you indicate (up to your available credit limit). Carolina Trust will then place the charge on your new VISA® account, representing the completed transaction. Approved transfers will show up on your Carolina Trust VISA® card statement.

At what point should I stop making payments to my other creditors?

Carolina Trust will need 3-4 weeks to process your request. Please continue to make payments on your other accounts to keep them current until your Balance Transfer Request has been completed.

If Carolina Trust pays off my transactional balances, then will those accounts be closed?

Carolina Trust will not close your other accounts. If you wish to close any accounts, you must contact the appropriate creditors.

Is there a fee for this service?

No, Carolina Trust does not charge a fee.